

Currency		k, USD																
Revenue's forecast achievement, %		60%	2020				2021				2022				2023			
QARTER	0	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	
Revenue	0	259	483	792	1 139	1 545	2 039	2 663	3 483	4 587	6 125	8 311	11 468	16 079	22 870	32 929	47 886	
Operation's fee	0	432	805	1 319	1 899	2 575	3 398	4 438	5 804	7 646	10 208	13 851	19 113	26 798	38 117	54 882	79 809	
Direct Labor	0	432	446	459	459	459	505	505	676	676	744	744	744	744	818	818	818	
Direct Cost	0	2 135	1 707	1 176	1 235	1 243	1 321	1 310	1 694	1 615	1 749	1 804	1 938	2 094	2 436	2 757	3 290	
Marginality, %		-890%	-346%	-107%	-49%	-10%	10%	32%	32%	50%	59%	69%	77%	82%	86%	89%	91%	
EBITDA Level 1		(2 308)	(1 670)	(844)	(555)	(156)	212	848	1 112	2 296	3 632	5 763	8 786	13 242	19 617	29 354	43 778	
Bonus programm's calculation FWX			37	41	62	80	100	127	155	183	211	239	267	306	330	352	384	
Bonus programm's payment FWX			0	0	0	0	0	207	247	425	625	864	1 318	1 986	2 942	4 403	6 567	
EBITDA Level 2		(2 308)	(1 670)	(844)	(555)	(156)	212	641	865	1 872	3 007	4 898	7 468	11 255	16 674	24 951	37 211	
Income Tax	20%	0	0	0	0	0	42	128	173	374	601	980	1 494	2 251	3 335	4 990	7 442	
Net operating profit		(2 308)	(1 670)	(844)	(555)	(156)	170	720	939	1 922	3 031	4 783	7 293	10 991	16 282	24 364	36 335	
CaPex	0	(186)	(186)	(186)	(209)	(209)	(230)	(230)	(256)	(256)	(282)	(282)	(282)	(282)	(310)	(310)	(310)	
CaPex R/R	0	(186)	(372)	(558)	(764)	(977)	(1 207)	(1 438)	(1 694)	(1 950)	(2 232)	(2 514)	(2 796)	(3 078)	(3 388)	(3 698)	(4 008)	
Cashflow	0	(2 494)	(1 856)	(1 030)	(764)	(366)	(18)	410	609	1 616	2 725	4 617	7 187	10 974	16 364	24 641	36 901	
NPV	0	(2 494)	(4 350)	(5 379)	(6 143)	(6 509)	(6 527)	(6 117)	(5 508)	(3 892)	(1 167)	3 450	10 636	21 610	37 974	62 614	99 515	
Required investment	(6 527)	(2 494)	(1 856)	(1 030)	(764)	(366)	(18)											
Project's Economic Indicators	k, USD																	
CapEx 4Y		4 008																
NPV 4Y		99 515																

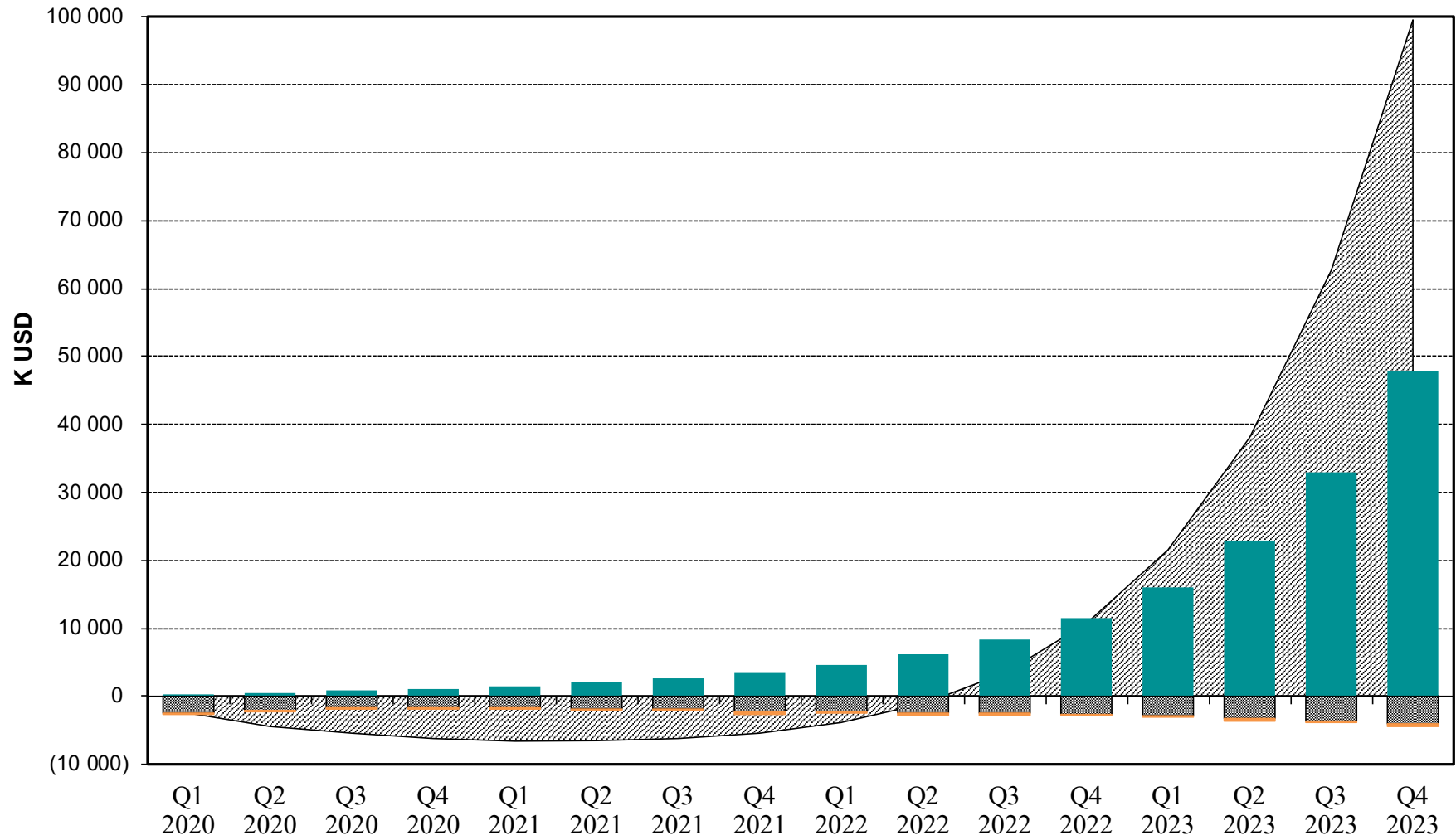
Sensitivity analysis of percentage achievement of revenue forecast

Achieving revenue forecast, %	100%	80%	60%	40%	20%	
NPV, k, USD	99 515	192 313	145 914	99 515	53 116	6 717

The data for the chart

	0	2020				2021				2022				2023			
	0	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
NPV	0	(2 494)	(4 350)	(5 379)	(6 143)	(6 509)	(6 527)	(6 117)	(5 508)	(3 892)	(1 167)	3 450	10 636	21 610	37 974	62 614	99 515
DC + DL	0	(2 567)	(2 153)	(1 635)	(1 694)	(1 702)	(1 826)	(1 815)	(2 370)	(2 291)	(2 493)	(2 548)	(2 681)	(2 837)	(3 254)	(3 575)	(4 108)
CaPex	0	(186)	(186)	(186)	(209)	(209)	(230)	(230)	(256)	(256)	(282)	(282)	(282)	(282)	(310)	(310)	(310)
Revenue	0	259	483	792	1 139	1 545	2 039	2 663	3 483	4 587	6 125	8 311	11 468	16 079	22 870	32 929	47 886

NPV



NPV

DC + DL

CaPex

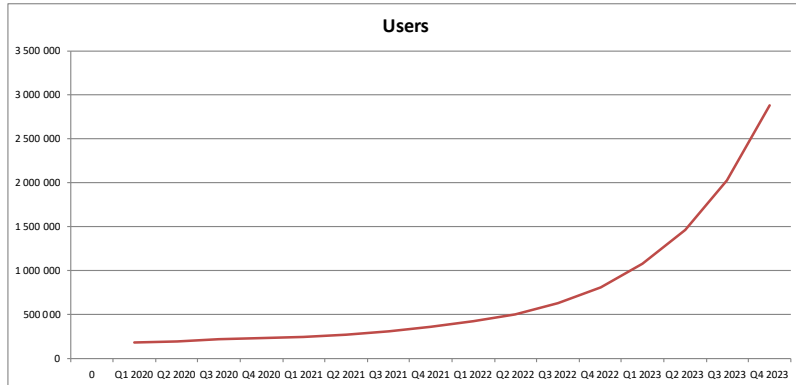
Revenue

Source data

BTC 10 800

USD

YEAR	2020				2021				2022				2023				
	0	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Users		183 404	200 483	214 546	231 342	251 892	277 961	312 048	357 889	420 242	507 744	632 499	812 780	1 075 837	1 462 618	2 034 361	2 882 930
Direct Labor																	
Total		432 358	445 712	459 066	459 066	459 066	504 973	504 973	675 952	675 952	743 548	743 548	743 548	743 548	817 902	817 902	817 902
Executive Team		222 229	222 229	222 229	222 229	222 229	244 452	244 452	244 452	244 452	268 897	268 897	268 897	268 897	295 786	295 786	295 786
Finance		39 851	39 851	39 851	39 851	39 851	43 836	43 836	43 836	43 836	48 219	48 219	48 219	48 219	53 041	53 041	53 041
Legal		27 600	27 600	27 600	27 600	27 600	30 360	30 360	30 360	30 360	33 396	33 396	33 396	33 396	36 736	36 736	36 736
Risks & Security		0	0	0	0	0	0	0	135 225	135 225	148 747	148 747	148 747	148 747	163 622	163 622	163 622
Marketing		71 769	71 769	71 769	71 769	71 769	78 946	78 946	78 946	78 946	86 840	86 840	86 840	86 840	95 524	95 524	95 524
Sales & Marketing & Operations		60 454	73 808	87 162	87 162	87 162	95 878	95 878	131 634	131 634	144 797	144 797	144 797	144 797	159 277	159 277	159 277
Customer Care Team		10 455	10 455	10 455	10 455	10 455	11 501	11 501	11 501	11 501	12 651	12 651	12 651	12 651	13 916	13 916	13 916
Direct Cost																	
Total		2 134 551	1 707 337	1 176 094	1 234 719	1 242 577	1 321 232	1 309 762	1 694 454	1 614 963	1 749 328	1 804 458	1 937 658	2 093 798	2 435 886	2 757 416	3 290 216
Professional Fees		159 000	146 700	116 900	135 100	134 100	152 100	152 100	180 900	189 900	225 900	261 900	333 900	405 900	549 900	729 900	1 017 900
Marketing		1 264 846	1 074 694	836 745	874 484	878 074	944 929	939 659	1 206 829	1 170 306	1 274 871	1 300 201	1 361 401	1 433 141	1 637 429	1 785 159	2 029 959
Others		710 705	485 943	222 449	225 155	230 403	224 203	218 003	306 725	254 757	248 557	242 357	242 357	254 757	248 557	242 357	242 357
CaPex																	
Total		185 991	185 991	185 991	209 460	209 460	230 406	230 406	256 221	256 221	281 843	281 843	281 843	281 843	310 028	310 028	310 028
Development		185 991	185 991	185 991	209 460	209 460	230 406	230 406	256 221	256 221	281 843	281 843	281 843	281 843	310 028	310 028	310 028
Revenue		432 231	805 064	1 319 244	1 898 660	2 575 448	3 397 792	4 437 937	5 804 231	7 645 535	10 208 282	13 851 322	19 112 533	26 798 217	38 117 172	54 881 747	79 809 378
Average Revenue per user per quarter		0,79	1,34	2,05	2,74	3,41	4,07	4,74	5,41	6,06	6,70	7,30	7,84	8,30	8,69	8,99	9,23
1 user's cost		15,0	11,7	8,5	8,2	7,6	7,4	6,6	7,3	6,1	5,5	4,5	3,6	2,9	2,4	1,9	1,5



Team	Position	Employee	note	Salary net/Q	Salary net/Q	PIT	Salary GROSS	UST	LCF Total	Quarter cost
Executive Team	CEO	RUB	1	3 600 000	3 600 000	537 931,03	4 137 931,03	579 310,34	4 717 241,38	\$70 407
Executive Team	Commercial director	RUB	0	1 950 000	1 950 000	291 379,31	2 241 379,31	313 793,10	2 555 172,41	\$38 137
Executive Team	Managing Director	USD	0	30 000	30 000		30 000,00	4 500,00	34 500,00	\$34 500
Executive Team	Chief Strategy Officer	USD	1	30 000	30 000		30 000,00	4 500,00	34 500,00	\$34 500
Executive Team	Head of Business Developmen	USD	1	21 000	21 000		21 000,00	3 150,00	24 150,00	\$24 150
Executive Team	Head of Business Developmen	RUB	1	1 050 000	1 050 000	156 896,55	1 206 896,55	168 965,52	1 375 862,07	\$20 535
Development	Technical Director	RUB	1	1 800 000	1 800 000	268 965,52	2 068 965,52	289 655,17	2 358 620,69	\$35 203
Development	Head of development	RUB	1	900 000	900 000	134 482,76	1 034 482,76	144 827,59	1 179 310,34	\$17 602
Development	Front-end developer	RUB	1	600 000	600 000	89 655,17	689 655,17	96 551,72	786 206,90	\$11 734
Development	Back-end developer	RUB	1	600 000	600 000	89 655,17	689 655,17	96 551,72	786 206,90	\$11 734
Development	Blockchain developer	RUB	1	630 000	630 000	94 137,93	724 137,93	101 379,31	825 517,24	\$12 321
Development	SmartContract developer	RUB	1	630 000	630 000	94 137,93	724 137,93	101 379,31	825 517,24	\$12 321
Development	Android developer	RUB	1	660 000	660 000	98 620,69	758 620,69	106 206,90	864 827,59	\$12 908
Development	iOS developer	RUB	1	660 000	660 000	98 620,69	758 620,69	106 206,90	864 827,59	\$12 908
Development	Designer	RUB	1	510 000	510 000	76 206,90	586 206,90	82 068,97	668 275,86	\$9 974
Development	Tester	RUB	1	360 000	360 000	53 793,10	413 793,10	57 931,03	471 724,14	\$7 041
Finance	Bookkeeper	RUB	0	450 000	450 000	67 241,38	517 241,38	72 413,79	589 655,17	\$8 801
Finance	Bookkeeper	USD	0	9 000	9 000		9 000,00	1 350,00	10 350,00	\$10 350
Finance	Finance analitic	USD	0	18 000	18 000		18 000,00	2 700,00	20 700,00	\$20 700
Legal	International lawyer	USD	0	24 000	24 000		24 000,00	3 600,00	27 600,00	\$27 600
Risks & Security	Credit analitic	RUB	0	480 000	480 000	71 724,14	551 724,14	77 241,38	628 965,52	\$9 388
Risks & Security	Risk Expert	RUB	0	420 000	420 000	62 758,62	482 758,62	67 586,21	550 344,83	\$8 214
Risks & Security	Security officer	RUB	0	420 000	420 000	62 758,62	482 758,62	67 586,21	550 344,83	\$8 214
Risks & Security	Credit analitic	USD	0	11 000	11 000		11 000,00	1 650,00	12 650,00	\$12 650
Risks & Security	Risk Expert	USD	0	10 000	10 000		10 000,00	1 500,00	11 500,00	\$11 500
Risks & Security	Security officer	USD	0	10 000	10 000		10 000,00	1 500,00	11 500,00	\$11 500
Marketing	Marketing Manager	RUB	1	900 000	900 000	134 482,76	1 034 482,76	144 827,59	1 179 310,34	\$17 602
Marketing	Marketing Manager	USD	0	15 000	15 000		15 000,00	2 250,00	17 250,00	\$17 250
Marketing	SMM manager	USD	1	4 500	4 500		4 500,00	675,00	5 175,00	\$5 175
Marketing	SEO manager	RUB	1	300 000	300 000	44 827,59	344 827,59	48 275,86	393 103,45	\$5 867
Sales & Marketing & Operations	Graphic Designer	RUB	1	300 000	300 000	44 827,59	344 827,59	48 275,86	393 103,45	\$5 867
Sales & Marketing & Operations	Public Relations Manager	USD	0	7 500	7 500		7 500,00	1 125,00	8 625,00	\$8 625
Sales & Marketing & Operations	Product owner	RUB	0	450 000	450 000	67 241,38	517 241,38	72 413,79	589 655,17	\$8 801
Sales & Marketing & Operations	Product owner	USD	0	9 000	9 000		9 000,00	1 350,00	10 350,00	\$10 350
Sales & Marketing & Operations	BD Manager	RUB	0	330 000	330 000	49 310,34	379 310,34	53 103,45	432 413,79	\$6 454
Sales & Marketing & Operations	BD Manager	USD	0	6 000	6 000		6 000,00	900,00	6 900,00	\$6 900
Sales & Marketing & Operations	Resepionist	RUB	0	150 000	150 000	22 413,79	172 413,79	24 137,93	196 551,72	\$2 934
Sales & Marketing & Operations	Resepionist	USD	0	3 300	3 300		3 300,00	495,00	3 795,00	\$3 795
Customer Care Team	Customer Service	RUB	0	270 000	270 000	40 344,83	310 344,83	43 448,28	353 793,10	\$5 280
Customer Care Team	Customer Service	USD	0	4 500	4 500		4 500,00	675,00	5 175,00	\$5 175

Team	Position	1q2020	2q2020	3q2020	4q2020	1q2021	2q2021	3q2021	4q2021	1q2022	2q2022	3q2022	4q2022	1q2023	2q2023	3q2023	4q2023
Executive Team	CEO	\$70 407	\$70 407	\$70 407	\$70 407	\$70 407	\$77 447	\$77 447	\$77 447	\$77 447	\$85 192	\$85 192	\$85 192	\$85 192	\$93 711	\$93 711	\$93 711
Executive Team	Commercial director	\$38 137	\$38 137	\$38 137	\$38 137	\$38 137	\$41 951	\$41 951	\$41 951	\$41 951	\$46 146	\$46 146	\$46 146	\$46 146	\$50 760	\$50 760	\$50 760
Executive Team	Managing Director	\$34 500	\$34 500	\$34 500	\$34 500	\$34 500	\$37 950	\$37 950	\$37 950	\$37 950	\$41 745	\$41 745	\$41 745	\$41 745	\$45 920	\$45 920	\$45 920
Executive Team	Chief Strategy Officer	\$34 500	\$34 500	\$34 500	\$34 500	\$34 500	\$37 950	\$37 950	\$37 950	\$37 950	\$41 745	\$41 745	\$41 745	\$41 745	\$45 920	\$45 920	\$45 920
Executive Team	Head of Business Developmen	\$24 150	\$24 150	\$24 150	\$24 150	\$24 150	\$26 565	\$26 565	\$26 565	\$26 565	\$29 222	\$29 222	\$29 222	\$29 222	\$32 144	\$32 144	\$32 144
Executive Team	Head of Business Developmen	\$20 535	\$20 535	\$20 535	\$20 535	\$20 535	\$22 589	\$22 589	\$22 589	\$22 589	\$24 848	\$24 848	\$24 848	\$24 848	\$27 332	\$27 332	\$27 332
Development	Technical Director	\$35 203	\$35 203	\$35 203	\$35 203	\$35 203	\$38 724	\$38 724	\$38 724	\$38 724	\$42 596	\$42 596	\$42 596	\$42 596	\$46 856	\$46 856	\$46 856
Development	Head of development	\$17 602	\$17 602	\$17 602	\$17 602	\$17 602	\$19 362	\$19 362	\$19 362	\$19 362	\$21 298	\$21 298	\$21 298	\$21 298	\$23 428	\$23 428	\$23 428
Development	Front-end developer	\$23 469	\$23 469	\$23 469	\$23 469	\$23 469	\$38 724	\$38 724	\$38 724	\$51 631	\$51 631	\$56 795	\$56 795	\$56 795	\$62 474	\$62 474	\$62 474
Development	Back-end developer	\$35 203	\$35 203	\$35 203	\$46 938	\$46 938	\$51 631	\$51 631	\$64 539	\$64 539	\$70 993	\$70 993	\$70 993	\$70 993	\$78 093	\$78 093	\$78 093
Development	Blockchain developer	\$12 321	\$12 321	\$12 321	\$12 321	\$12 321	\$13 553	\$13 553	\$13 553	\$13 553	\$14 909	\$14 909	\$14 909	\$14 909	\$16 399	\$16 399	\$16 399
Development	SmartContract developer	\$12 321	\$12 321	\$12 321	\$12 321	\$12 321	\$13 553	\$13 553	\$13 553	\$13 553	\$14 909	\$14 909	\$14 909	\$14 909	\$16 399	\$16 399	\$16 399
Development	Android developer	\$12 908	\$12 908	\$12 908	\$12 908	\$12 908	\$14 199	\$14 199	\$14 199	\$14 199	\$15 619	\$15 619	\$15 619	\$15 619	\$17 180	\$17 180	\$17 180
Development	iOS developer	\$12 908	\$12 908	\$12 908	\$12 908	\$12 908	\$14 199	\$14 199	\$14 199	\$14 199	\$15 619	\$15 619	\$15 619	\$15 619	\$17 180	\$17 180	\$17 180
Development	Designer	\$9 974	\$9 974	\$9 974	\$9 974	\$9 974	\$10 972	\$10 972	\$10 972	\$10 972	\$12 069	\$12 069	\$12 069	\$12 069	\$13 276	\$13 276	\$13 276
Development	Tester	\$14 081	\$14 081	\$14 081	\$14 081	\$14 081	\$15 489	\$15 489	\$15 489	\$15 489	\$17 038	\$17 038	\$17 038	\$17 038	\$18 742	\$18 742	\$18 742
Finance	Bookkeeper	\$8 801	\$8 801	\$8 801	\$8 801	\$8 801	\$9 681	\$9 681	\$9 681	\$9 681	\$10 649	\$10 649	\$10 649	\$10 649	\$11 714	\$11 714	\$11 714
Finance	Bookkeeper	\$10 350	\$10 350	\$10 350	\$10 350	\$10 350	\$11 385	\$11 385	\$11 385	\$11 385	\$12 524	\$12 524	\$12 524	\$12 524	\$13 776	\$13 776	\$13 776
Finance	Finance analitic	\$20 700	\$20 700	\$20 700	\$20 700	\$20 700	\$22 770	\$22 770	\$22 770	\$22 770	\$25 047	\$25 047	\$25 047	\$25 047	\$27 552	\$27 552	\$27 552
Legal	International lawyer	\$27 600	\$27 600	\$27 600	\$27 600	\$27 600	\$30 360	\$30 360	\$30 360	\$30 360	\$33 396	\$33 396	\$33 396	\$33 396	\$36 736	\$36 736	\$36 736
Risks & Security	Credit analitic	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20 653	\$20 653	\$22 718	\$22 718	\$22 718	\$22 718	\$24 990	\$24 990	\$24 990
Risks & Security	Risk Expert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18 071	\$18 071	\$19 878	\$19 878	\$19 878	\$19 878	\$21 866	\$21 866	\$21 866
Risks & Security	Security officer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18 071	\$18 071	\$19 878	\$19 878	\$19 878	\$19 878	\$21 866	\$21 866	\$21 866
Risks & Security	Credit analitic	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27 830	\$27 830	\$30 613	\$30 613	\$30 613	\$30 613	\$33 674	\$33 674	\$33 674
Risks & Security	Risk Expert	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25 300	\$25 300	\$27 830	\$27 830	\$27 830	\$27 830	\$30 613	\$30 613	\$30 613
Risks & Security	Security officer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25 300	\$25 300	\$27 830	\$27 830	\$27 830	\$27 830	\$30 613	\$30 613	\$30 613
Marketing	Marketing Manager	\$17 602	\$17 602	\$17 602	\$17 602	\$17 602	\$19 362	\$19 362	\$19 362	\$19 362	\$21 298	\$21 298	\$21 298	\$21 298	\$23 428	\$23 428	\$23 428
Marketing	Marketing Manager	\$17 250	\$17 250	\$17 250	\$17 250	\$17 250	\$18 975	\$18 975	\$18 975	\$18 975	\$20 873	\$20 873	\$20 873	\$20 873	\$22 960	\$22 960	\$22 960
Marketing	SMM manager	\$31 050	\$31 050	\$31 050	\$31 050	\$31 050	\$34 155	\$34 155	\$34 155	\$34 155	\$37 571	\$37 571	\$37 571	\$37 571	\$41 328	\$41 328	\$41 328
Marketing	SEO manager	\$5 867	\$5 867	\$5 867	\$5 867	\$5 867	\$6 454	\$6 454	\$6 454	\$6 454	\$7 099	\$7 099	\$7 099	\$7 099	\$7 809	\$7 809	\$7 809
Sales & Marketing & Operations	Graphic Designer	\$5 867	\$5 867	\$5 867	\$5 867	\$5 867	\$6 454	\$6 454	\$6 454	\$6 454	\$7 099	\$7 099	\$7 099	\$7 099	\$7 809	\$7 809	\$7 809
Sales & Marketing & Operations	Public Relations Manager	\$8 625	\$8 625	\$8 625	\$8 625	\$8 625	\$9 488	\$9 488	\$9 488	\$9 488	\$10 436	\$10 436	\$10 436	\$10 436	\$11 480	\$11 480	\$11 480
Sales & Marketing & Operations	Product owner	\$8 801	\$8 801	\$8 801	\$8 801	\$8 801	\$9 681	\$9 681	\$19 362	\$19 362	\$21 298	\$21 298	\$21 298	\$21 298	\$23 428	\$23 428	\$23 428
Sales & Marketing & Operations	Product owner	\$10 350	\$10 350	\$10 350	\$10 350	\$10 350	\$11 385	\$11 385	\$22 770	\$22 770	\$25 047	\$25 047	\$25 047	\$25 047	\$27 552	\$27 552	\$27 552
Sales & Marketing & Operations	BD Manager	\$6 454	\$12 908	\$19 362	\$19 362	\$19 362	\$21 298	\$21 298	\$28 397	\$28 397	\$31 237	\$31 237	\$31 237	\$31 237	\$34 361	\$34 361	\$34 361
Sales & Marketing & Operations	BD Manager	\$6 900	\$13 800	\$20 700	\$20 700	\$20 700	\$22 770	\$22 770	\$30 360	\$30 360	\$33 396	\$33 396	\$33 396	\$33 396	\$36 736	\$36 736	\$36 736
Sales & Marketing & Operations	Reseptionist	\$5 867	\$5 867	\$5 867	\$5 867	\$5 867	\$6 454	\$6 454	\$6 454	\$6 454	\$7 099	\$7 099	\$7 099	\$7 099	\$7 809	\$7 809	\$7 809
Sales & Marketing & Operations	Reseptionist	\$7 590	\$7 590	\$7 590	\$7 590	\$7 590	\$8 349	\$8 349	\$8 349	\$8 349	\$9 184	\$9 184	\$9 184	\$9 184	\$10 102	\$10 102	\$10 102
Customer Care Team	Customer Service	\$5 280	\$5 280	\$5 280	\$5 280	\$5 280	\$5 809	\$5 809	\$5 809	\$5 809	\$6 389	\$6 389	\$6 389	\$6 389	\$7 028	\$7 028	\$7 028
Customer Care Team	Customer Service	\$5 175	\$5 175	\$5 175	\$5 175	\$5 175	\$5 693	\$5 693	\$5 693	\$5 693	\$6 262	\$6 262	\$6 262	\$6 262	\$6 888	\$6 888	\$6 888

Forecast for number of users , transaction volume and planned revenues through the platform Finwhale

Liquidity providers	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Exchanges	0	1	4	7	10	13	16	19	22	25	28	31	34	37	40	43
Average number of users on exchanges	0	50 000	200 000	350 000	500 000	650 000	800 000	950 000	1 100 000	1 250 000	1 400 000	1 550 000	1 700 000	1 850 000	2 000 000	2 150 000
Trades per month	0,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0	30,0
Trades per quarter	0	90	90	90	90	90	90	90	90	90	90	90	90	90	90	90
Amount of transactions in BTC	0,0	1 250,0	5 000,0	8 750,0	12 500,0	16 250,0	20 000,0	23 750,0	27 500,0	31 250,0	35 000,0	38 750,0	42 500,0	46 250,0	50 000,0	53 750,0
Transaction volume in BTC	0	112 500	450 000	787 500	1 125 000	1 462 500	1 800 000	2 137 500	2 475 000	2 812 500	3 150 000	3 487 500	3 825 000	4 162 500	4 500 000	4 837 500
FWX Fee %	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%	0,01%
Revenue FWX BTC	0	11	45	79	113	146	180	214	248	281	315	349	383	416	450	484
Revenue FWX USD	0	121 500	486 000	850 500	1 215 000	1 579 500	1 944 000	2 308 500	2 673 000	3 037 500	3 402 000	3 766 500	4 131 000	4 495 500	4 860 000	5 224 500
Steam	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Monthly active users	90 000 000	94 500 000	99 225 000	104 186 250	109 395 563	114 865 341	120 608 608	126 639 038	132 970 990	139 619 539	146 600 516	153 930 542	161 627 069	169 708 423	178 193 844	187 103 536
Exchanges per month for 1 user	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45	0,45
Platform's potential community	18 252 000	19 164 600	20 122 830	21 128 972	22 185 420	23 294 691	24 459 426	25 682 397	26 966 517	28 314 843	29 730 585	31 217 114	32 777 970	34 416 868	36 137 712	37 944 597
Users of the platform FWX	182 520	191 646	201 228	211 290	221 854	232 947	244 594	256 824	269 665	283 148	297 306	312 171	327 780	344 169	361 377	379 446
Transaction volume in USD	40 656 330	42 689 147	44 823 604	47 064 784	49 418 023	51 888 924	54 483 371	57 207 539	60 067 916	63 071 312	66 224 877	69 536 121	73 012 927	76 663 574	80 496 752	84 521 590
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	406 563	426 891	448 236	470 648	494 180	518 889	544 834	572 075	600 679	630 713	662 249	695 361	730 129	766 636	804 968	845 216
Thailand	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	18	181	276	423	631	942	1 407	2 099	3 136	4 694	7 022	10 512	15 736	23 571	35 317	52 935
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	15	151	226	339	509	764	1 145	1 718	2 577	3 866	5 798	8 697	13 046	19 569	29 354	44 030
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	3	30	45	68	102	153	229	344	515	773	1 160	1 739	2 609	3 914	5 871	8 806
Average loan amount	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005	1 005
The volume of loans USD	15 158	151 580	227 370	341 055	511 582	767 373	1 151 060	1 726 590	2 589 885	3 884 828	5 827 241	8 740 862	13 111 293	19 666 939	29 500 409	44 250 613
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	152	1 516	2 274	3 411	5 116	7 674	11 511	17 266	25 899	38 848	58 272	87 409	131 113	196 669	295 004	442 506
Vietnam	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	25	250	380	578	863	1 290	1 929	2 883	4 312	6 457	9 667	14 479	21 687	32 497	48 706	73 017
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	21	208	312	468	703	1 054	1 581	2 371	3 557	5 335	8 002	12 003	18 005	27 007	40 511	60 766
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	4	42	62	94	141	211	316	474	711	1 067	1 600	2 401	3 601	5 401	8 102	12 153
Average loan amount	310	310	310	310	310	310	310	310	310	310	310	310	310	310	310	310
The volume of loans USD	6 453	64 528	96 791	145 187	217 781	326 671	490 007	735 010	1 102 515	1 653 773	2 480 659	3 720 988	5 581 482	8 372 223	12 558 335	18 837 502
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	65	645	968	1 452	2 178	3 267	4 900	7 350	11 025	16 538	24 807	37 210	55 815	83 722	125 583	188 375
Indonesia, Malaysia	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	79	786	1 184	1 785	2 674	4 006	6 004	8 995	13 479	20 208	30 294	45 419	68 097	102 112	153 128	229 651
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	66	655	983	1 474	2 212	3 317	4 976	7 464	11 196	16 794	25 191	37 787	56 680	85 020	127 529	191 294
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	13	131	197	295	442	663	995	1 493	2 239	3 359	5 038	7 557	11 336	17 004	25 506	38 259
Average loan amount	808	808	808	808	808	808	808	808	808	808	808	808	808	808	808	808
The volume of loans USD	52 946	529 463	794 194	1 191 291	1 786 937	2 680 405	4 020 608	6 030 912	9 046 368	13 569 552	20 354 328	30 531 492	45 797 238	68 695 857	103 043 786	154 565 678
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	529	5 295	7 942	11 913	17 869	26 804	40 206	60 309	90 464	135 696	203 543	305 315	457 972	686 959	1 030 438	1 545 657

China	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	376	3 763	5 649	8 482	12 719	19 074	28 605	42 897	64 333	96 489	144 714	217 050	325 543	488 281	732 382	1 098 532
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	314	3 136	4 703	7 055	10 583	15 874	23 811	35 716	53 574	80 361	120 542	180 812	271 218	406 828	610 241	915 362
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	63	627	941	1 411	2 117	3 175	4 762	7 143	10 715	16 072	24 108	36 162	54 244	81 366	122 048	183 072
Average loan amount	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225	1 225
The volume of loans USD	384 106	3 841 062	5 761 593	8 642 390	12 963 585	19 445 378	29 168 067	43 752 100	65 628 150	98 442 225	147 663 338	221 495 006	332 242 509	498 363 764	747 545 646	1 121 318 469
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	3 841	38 411	57 616	86 424	129 636	194 454	291 681	437 521	656 282	984 422	1 476 633	2 214 950	3 322 425	4 983 638	7 475 456	11 213 185
Singapore	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	2	15	28	42	61	89	131	191	282	418	619	918	1 364	2 031	3 026	4 517
Collectors										2	2	2	3	3	3	4
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	1	13	19	29	43	64	97	145	218	326	489	734	1 101	1 652	2 477	3 716
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	2	3	3	4	5	6	7	8	9	9	9	9	9
Creditors P2P	0	3	4	6	9	13	19	29	44	65	98	147	220	330	495	743
Average loan amount	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200	9 200
The volume of loans USD	11 711	117 114	175 671	263 506	395 259	592 889	889 333	1 334 000	2 001 000	3 001 500	4 502 250	6 753 375	10 130 063	15 195 094	22 792 641	34 188 961
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	117	1 171	1 757	2 635	3 953	5 929	8 893	13 340	20 010	30 015	45 023	67 534	101 301	151 951	227 926	341 890
Taiwan	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	6	62	98	156	230	341	505	747	1 108	1 651	2 458	3 665	5 466	8 166	12 210	18 274
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	5	52	78	117	175	263	394	591	887	1 330	1 995	2 992	4 488	6 732	10 098	15 147
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	1	10	16	23	35	53	79	118	177	266	399	598	898	1 346	2 020	3 029
Average loan amount	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374	8 374
The volume of loans USD	43 448	434 483	651 725	977 587	1 466 380	2 199 571	3 299 356	4 949 034	7 423 551	11 135 327	16 702 990	25 054 485	37 581 727	56 372 590	84 558 886	126 838 328
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	434	4 345	6 517	9 776	14 664	21 996	32 994	49 490	74 236	111 353	167 030	250 545	375 817	563 726	845 589	1 268 383
South Korea	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	14	136	209	322	479	713	1 064	1 585	2 364	3 536	5 285	7 906	11 827	17 707	26 521	39 741
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	11	113	170	255	382	573	859	1 289	1 934	2 900	4 350	6 526	9 788	14 683	22 024	33 036
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	2	23	34	51	76	115	172	258	387	580	870	1 305	1 958	2 937	4 405	6 607
Average loan amount	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227	4 227
The volume of loans USD	47 834	478 341	717 512	1 076 267	1 614 401	2 421 601	3 632 402	5 448 603	8 172 905	12 259 357	18 389 035	27 583 553	41 375 329	62 062 994	93 094 490	139 641 735
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	478	4 783	7 175	10 763	16 144	24 216	36 324	54 486	81 729	122 594	183 890	275 836	413 753	620 630	930 945	1 396 417

Japan	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	33	329	499	757	1 131	1 692	2 532	3 788	5 669	8 493	12 721	19 059	28 557	42 803	64 165	96 206
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	27	274	412	617	926	1 389	2 083	3 125	4 688	7 031	10 547	15 820	23 730	35 596	53 394	80 090
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	5	55	82	123	185	278	417	625	938	1 406	2 109	3 164	4 746	7 119	10 679	16 018
Average loan amount	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727	7 727
The volume of loans USD	211 989	2 119 890	3 179 835	4 769 753	7 154 630	10 731 944	16 097 917	24 146 875	36 220 313	54 330 469	81 495 703	122 243 555	183 365 332	275 047 998	412 571 997	618 857 996
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	2 120	21 199	31 798	47 698	71 546	107 319	160 979	241 469	362 203	543 305	814 957	1 222 436	1 833 653	2 750 480	4 125 720	6 188 580
Europe	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	206	2 058	3 092	4 647	6 967	10 446	15 663	23 483	35 212	52 808	79 193	118 768	178 121	267 148	400 683	600 983
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	172	1 715	2 573	3 859	5 789	8 684	13 025	19 538	29 307	43 961	65 941	98 911	148 367	222 550	333 825	500 738
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	34	343	515	772	1 158	1 737	2 605	3 908	5 861	8 792	13 188	19 782	29 673	44 510	66 765	100 148
Average loan amount	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472	6 472
The volume of loans USD	1 110 123	11 101 229	16 651 843	24 977 765	37 466 648	56 199 972	84 299 957	126 449 936	189 674 904	284 512 356	426 768 534	640 152 801	960 229 202	1 440 343 802	2 160 515 703	3 240 773 555
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	11 101	111 012	166 518	249 778	374 666	562 000	843 000	1 264 499	1 896 749	2 845 124	4 267 685	6 401 528	9 602 292	14 403 438	21 605 157	32 407 736
USA	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	87	868	1 307	1 969	2 950	4 420	6 624	9 925	14 874	22 301	33 432	50 127	75 159	112 705	169 018	253 486
Collectors										4	4	5	5	6	6	7
Insurance	0	0	5	6	7	9	10	12	15	18	21	26	31	37	41	45
Borrowers	72	723	1 085	1 627	2 441	3 662	5 493	8 239	12 359	18 538	27 807	41 710	62 565	93 847	140 771	211 157
Banks, MFI, Credit Union, PAWNshops, Family office	0	0	0	10	13	17	22	25	29	33	38	44	45	45	46	46
Creditors P2P	14	145	217	325	488	732	1 099	1 648	2 472	3 708	5 561	8 342	12 513	18 769	28 154	42 231
Average loan amount	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615	8 615
The volume of loans USD	623 135	6 231 351	9 347 027	14 020 540	21 030 810	31 546 216	47 319 323	70 978 985	106 468 478	159 702 716	239 554 074	359 331 112	538 996 667	808 495 001	1 212 742 502	1 819 113 752
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	6 231	62 314	93 470	140 205	210 308	315 462	473 193	709 790	1 064 685	1 597 027	2 395 541	3 593 311	5 389 967	8 084 950	12 127 425	18 191 138
Russia	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
All users	39	387	591	884	1 322	1 988	2 975	4 454	5 785	7 516	9 761	12 677	16 466	21 393	27 786	36 098
Collectors										4	4	5	5	6	6	7
Insurance	0	0	10	12	14	17	21	25	27	30	33	36	40	44	48	53
Borrowers	32	323	484	726	1 089	1 634	2 451	3 677	4 780	6 214	8 078	10 502	13 652	17 748	23 073	29 994
Banks,MFI,Credit Union,PAWNshops, Family office	0	0	0	0	0	10	13	17	22	25	29	33	38	44	44	45
Creditors P2P	6	65	97	145	218	327	490	735	956	1 243	1 616	2 100	2 730	3 550	4 615	5 999
Average loan amount	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853	1 853
The volume of loans USD	59 817	598 166	897 249	1 345 873	2 018 809	3 028 214	4 542 321	6 813 481	8 857 525	11 514 783	14 969 218	19 459 983	25 297 978	32 887 371	42 753 583	55 579 658
FWX Fee %	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%	1,00%
Revenue FWX USD	598	5 982	8 972	13 459	20 188	30 282	45 423	68 135	88 575	115 148	149 692	194 600	252 980	328 874	427 536	555 797